



January 24, 2002

Propane Watch

Energy Information Administration
Office of Oil & Gas

This will be the last issue of this Watch. A replacement product called "This Week In Petroleum" can now be found at: <http://tonto.eia.doe.gov/oog/info/twip/twip.asp>.

- Winter weather contributed to lower U.S. inventories of propane by 3.3 million barrels (MMB) last week. As of week ending January 18, 2002, U.S. inventories of propane stood at an estimated 57.9 MMB. Regional inventories posted declines of 0.2 MMB in the East Coast, nearly 1.3 MMB in the Midwest, and 1.7 MMB in the Gulf Coast. Both U.S. and regional inventories remain above their respective average ranges last week, except in the East Coast where inventories remain at the upper limit of the average range.
- Residential propane prices were level this collection cycle, as the average on January 21, 2002, remained 113.4 cents per gallon. Wholesale prices showed a slight decrease over the past week, as the average stood at 33.3 cents per gallon, down 1.4 cents from the January 14 posting of 34.7 cents per gallon. When contrasted with year-ago prices, the residential average price was down 55.9 cents from the January 22, 2001 mark of 169.3 cents per gallon. Wholesale prices showed a sharper decline, as the average price was down 66.4 cents from 99.7 cents per gallon.

Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	December 2000	January 2001	Week Ending				
			12/28/01	01/04/02	01/11/02	01/18/02	01/19/01
East Coast (PADD I)	4,003	2,670	£5,350	£5,597	£4,596	£4,417	2,476
Midwest (PADD II)	16,458	10,293	£27,455	£25,724	£24,476	£23,221	12,022
Gulf Coast (PADD III)	18,775	14,581	£31,741	£31,168	£29,390	£27,656	16,230
Total (PADD I-III)	39,236	27,544	£64,546	£62,489	£58,462	£55,294	30,728
U.S. Total	41,192	28,915	£67,579	£65,426	£61,209	£57,893	31,958

E=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	12/31/01	01/07/02	01/14/02	01/21/02	01/22/01	12/31/01	01/07/02	01/14/02	01/21/02	01/22/01
East Coast (PADD I)	42.5	42.1	40.4	39.4	118.3	130.3	130.9	^R 131.2	131.6	185.8
New England (PADD IX)	NA	NA	NA	NA	NA	139.5	140.2	^R 140.5	140.4	175.2
Central Atlantic (PADD IY)	44.3	43.1	40.5	39.7	103.2	130.4	130.8	131.0	131.6	179.0
Lower Atlantic (PADD IZ)	40.2	41.0	40.2	39.0	136.8	122.2	122.9	123.5	124.0	211.5
Midwest (PADD II)	38.3	35.2	32.7	31.2	93.2	101.2	102.0	101.8	101.6	156.8
Average	39.4	37.0	34.7	33.3	99.7	112.7	113.3	^R 113.4	113.4	169.3

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March.

For information about propane stocks and prices, please contact the National Energy Information Center: (202) 586-8800.